Syllabus


- Chapter 1: Why study money, banking and financial markets?
- Chapter 2: An overview of the financial system
- Chapter 8: An economic analysis of financial structure


Video on YouTube: A world without banks: https://www.youtube.com/watch?v=ela4Wvau99Y

Question 1

Which of the following financial transaction does not belong to the so called “direct channel”:

- Mario subscribing a quota in a mutual investment fund
- Bank Alfa granting 100,000 euro to Paola
- Bank Beta buying 1,000 Eni stocks on behalf of Sonia
- Stefano buying bonds issued by the Italian Treasury through his online banking
Orientation day – Self assessment

Question 2

In the financial systems the phenomenon of asymmetric information consists in:

- The lenders having more information than the borrowers
- The borrowers have more information than the lenders
- Not enough information available for the counterparts to make appropriate decisions
- The supervisory financial authorities not having enough information to control the financial markets and institutions
Orientation day – Self assessment

Question 3
In 2017 the Rama family has the following situation:
Salaries: 150,000 eur
Consumption costs: 100,000 eur
New apartment bought: 300,000 eur
Treasury bonds sold: 80,000 eur
New mortgage loan: 170,000 eur

The financial balance of Rama family is:
- Surplus: +50,000 eur
- Surplus/Deficit: 0 eur
- Deficit: -70,000 eur
- Deficit: -250,000 eur
The shareholders assembly of ENI approves an increase in proprietary capital. New shares are sold for a total value of 100,000 eur. The described transaction belongs to:

- The regulated market
- The OTC market
- The primary market
- The secondary market
To be studied for Oct. 10

Chapter 15: Multiple deposit creation and the money supply process

Bank for International Settlements, Issues in the governance of central banks, 2009, chapter 2 (Roles and objectives of modern central banks)
http://www.bis.org/publ/othp04_2.pdf

http://www.bankofengland.co.uk/education/Documents/ccbs/handbooks/pdf/ccbshb32.pdf